23 September 2026

Morning Glance

ARETE SECURITIES LTD.

WHERE ADVISORY MEETS EXCELLENCE

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	23,329.00	-85.30	-0.36%
BSE Sensex	74,529.08	-329.91	-0.44%
GIFT Nifty*	23,346.50	-53.50	-0.23%
Dow Jones	51,863.70	-185.14	-0.36%
S&P 500	7,764.64	-0.06	0.00%
NASDAQ	27,244.30	122.18	0.45%
FTSE 100	10,708.30	-30.68	-0.29%
CAC 40	8,154.91	15.97	0.20%
DAX	25,578.85	3.84	0.02%
Shanghai*	3,945.83	-6.30	-0.16%
Nikkei 225**	65,018.90	882.70	1.38%
Hang Seng*	24,841.50	-246.25	-0.98%

As at 8.00 am
***** Market Holiday***

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	89.84	-0.68	-0.75%
Oil (Brent)	98.85	-0.40	-0.40%
Gold	4,374.30	-2.10	-0.05%
Silver	67.03	0.50	0.74%
Copper	14,796.15	8.50	0.06%
Cotton	0.80	0.00	-0.20%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.15	0.00	0.03%
USD/INR	95.59	-0.23	-0.24%
GBP/INR	127.82	-0.42	-0.33%
EUR/INR	109.62	-0.38	-0.35%
DXY Index	100.67	0.25	0.00%

VIX	Value	Change (Pts)	Change (%)
India	11.00	-0.25	-2.22%
S&P 500	14.21	-0.66	-4.44%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.02	-0.040
US 10-Year Yield	4.96	-0.008

Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 85 points lower at 23,329 on Tuesday.

Ceigall India
The company commissioned an additional 5 MW solar capacity in Maharashtra, taking operational capacity to 10 MW, as part of its 147 MW MSKVY 2.0 project.

Engineers India
The company secured a >US$450 million contract from Dangote Group to provide PMC and EPCM services for a 700,000 BPD greenfield refinery and petrochemical plant in Kenya.

Lemon Tree Hotels
The company opened a 48-room Keys Prima hotel in Nashik, its first in the city, with two additional Nashik properties in the pipeline.

Marine Electricals
The company signed a Head of Terms with Maritime 3 Group to jointly develop, manufacture, and commercialise India's first indigenous AIS base station incorporating VDES technology.

NTPC
The company declared COD of 6.3 MW of Vanki Wind Energy Project and 50.4 MW of Jamjodhpur Wind Energy Project in Gujarat, taking group commercial capacity to 90,141 MW.

Pearl Global Industries
The company commissioned a new manufacturing facility in Bangladesh, adding ~7 million pieces of annual capacity and taking total installed capacity to ~108 million pieces.

Puravankara
The company secured a 13.44-acre land parcel in Greater Noida through a wholly owned subsidiary, with 4.57msf saleable potential and GDV of ~₹5,200 crore.

RailTel
The company secured a ₹14.1 crore work order from Uttar Pradesh University of Medical Sciences for a five-year HIMS implementation and pay-per-use operations programme, with execution through Sep'31.

Sterling and Wilson Renewable Energy
The company secured a 534.3 MWp domestic solar BOS order and a 616 MWh BESS turnkey EPC order in South Africa, with combined value of ~₹985 crore.

Stylam Industries
The company commenced commercial production at its Manak Tabra-2 laminate plant, adding 5.25 crore sq m annual capacity, with investment of ~₹300 crore funded through internal accruals.

Syrma SGS Technology
The company inaugurated a 120,000+ sq ft medical plastics and precision molding facility in Jodhpur, expanding MedTech manufacturing capabilities across injection molding, extrusion, blow molding, and tooling.

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